

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.	SB744
Version:	Committee Substitute
Request Number:	
Author:	Weaver (S), Kannady (H)
Date:	3/27/2019
Impact:	\$33,855 annually

Research Analysis

The proposed subcommittee substitute for HB1005 establishes a refund mechanism for state sales tax collected from the sale of tickets for admission by an aquarium to be paid back to the nonprofit organization, public trust or political subdivision responsible for the aquarium's operations. The refunded state sales tax must be used for debt servicing on debt incurred for the construction, enlarging or renovation of any facility to be used for entertainment, edification, education, conservation or cultural cultivation or for promoting visitation to out of state residents.

Prepared By: Quyen Do

Fiscal Analysis

The Office of Juvenile Affairs anticipates a cost of \$33,855 based on one case worker handling the estimated 15 cases per year.

Prepared By: Stacy Johnson

Other Considerations

None.